SL Advisors, LLC is registered with the Securities and Exchange Commission as an investment adviser and, as such, we provide advisory services rather than brokerage services. Brokerage and investment advisory services and fees differ and it is important for you, our client, to understand the differences. Additionally, free and simple tools are available to research firms and financial professionals at Investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing. This document is a summary of the services and fees we offer to "retail" investors, which are natural persons who seek or receive services primarily for personal, family, or household purposes.

What investment services and advice can you provide me?
We offer the following investment advisory services to retail investors: Portfolio Management Services; Detailed information regarding our services, fees and other disclosures can be found in our Form ADV Part 2A Items 4, 7, 13 and 16 by clicking this link https://adviserinfo.sec.gov/firm/summary/151495.

Account Monitoring We monitor your investments on a continuous basis consistent with portfolio management.

Investment Authority We manage investment accounts on a discretionary basis whereby we will decide which investments to buy or sell for your account. You may limit our discretionary authority (for example, limiting the types of securities that can be purchased or sold for your account) by providing our firm with your restrictions and guidelines in writing.

Investment Offerings We offer advice on the following types of investments or products: equity securities, warrants, corporate debt securities (other than commercial paper), United States government securities, options contracts on securities and interests in partnerships investing in real estate.

Account Minimums and Requirements In general, we require a minimum account size of $1,000,000 to open and maintain an advisory account, which may be waived in our discretion.

Key Questions to Ask Your Financial Professional
- Given my financial situation, should I choose an investment advisory service? Why or Why Not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education and other qualifications?
- What do these qualifications mean?

What fees will I pay?
The following summarizes the principal fees and costs associated with engaging our firm for investment advisory services. For detailed information, refer to our Form ADV Part 2A by clicking this link https://adviserinfo.sec.gov/firm/summary/151495.
- Asset Based Fees - Payable quarterly in arrears. Since the fees we receive are asset-based (i.e. based on the value of your account), we have an incentive to increase your account value which creates a conflict especially for those accounts holding illiquid or hard-to-value assets;
- Clients pay the following additional fees and/or expenses: Brokerage commissions as applicable;

Examples of the most common fees and costs applicable to our clients are:
- Custodian fees;
- Account maintenance fees;
- Fees related to mutual funds and exchange-traded funds; and
- Transaction charges when purchasing or selling securities.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.
Key Questions to Ask Your Financial Professional

- Help me understand how these fees and costs might affect my investments. If I give you $10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

- We also receive asset based fees for serving as the sub-advisor to the Catalyst MLP & Infrastructure Fund, a mutual fund.
- We own the rights to the American Energy Independence Index and license the rights to Pacer Advisors who in turn is the adviser to the Pacer American Independence Fund, an ETF based on the licensed index.

We believe that the relationships do not present a material conflict of interest.

- We do not make any money from our investment advisory services except as described above.

Refer to our Form ADV Part 2A by clicking this link https://adviserinfo.sec.gov/firm/summary/151495 to help you understand what conflicts exist.

Key Questions to Ask Your Financial Professional

- How might your conflicts of interest affect me, and how will you address them?

How do your financial professionals make money?

Our Company and the financial professional servicing your account(s) are compensated in the following ways: Salary and Bonus; Financial professionals' compensation is based on the following factor: Assets under management. Compensation paid to our financial professionals involves a conflict of interest because they have a financial incentive to refer clients to our firm.

Do you or your financial professionals have legal or disciplinary history?

No, our firm and our financial professionals currently do not have any legal or disciplinary history to disclose. Visit Investor.gov/CRS for a free and simple research tool.

Key Questions to Ask Your Financial Professional

- As a financial professional, do you have any disciplinary history? For what type of conduct?

You can find additional information about your investment advisory services and request a copy of the relationship summary at 908-232-0830 or click the link provided https://adviserinfo.sec.gov/firm/summary/151495.

Key Questions to Ask Your Financial Professional

- Who is my primary contact person?
- Is he or she a representative of an investment adviser or a broker-dealer?
- Who can I talk to if I have concerns about how this person is treating me?