

Blog

INVEST IN ENERGY INFRASTRUCTURE. BE PART OF AMERICA'S ENERGY REVOLUTION.

America's midstream energy infrastructure, the pipelines that move U.S. energy supplies to market is crucial as we strive for American Energy Independence.

[ETF Mutual Fund](#)

Force-feeding Capital to European Banks

October 13, 2011/[0 Comments](#)/in [Global Issues](#) /by [Simon Lack](#)

There can be little doubt that the European sovereign debt crisis has finally drawn the full attention of Europe's leaders. After following events from a more than discrete distance, it is starting to look as if a consensus is evolving around three principles: 1) Greater write-down of Greek debt 2) More realistic stress tests of [...]

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Capital to European Banks

Paulson's Paradox

October 12, 2011/[0 Comments](#)/in [The Hedge Fund Mirage](#) /by [Simon Lack](#)

My upcoming book *The Hedge Fund Mirage* explains how investors have not done nearly as well as the hedge fund managers to whom they have entrusted their capital. However, a handful of managers have genuinely created enormous wealth for their clients as well as themselves. Rick Sopher from Edmond de Rothschild Group did some research [...]

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Simon Lack 2011-10-12 11:28:41 2011-10-12 11:28:41 Paulson's Paradox

The Tyranny of Low Rates

October 12, 2011/[0 Comments](#)/in [Bonds Are Not Forever](#) /by [Simon Lack](#)

Ultra low interest rates may be the Fed's best bet at preventing the economy from sliding into another recession, but for savers they represent a stealthy attack on the real value of savings. Money market funds barely pay anything at all, and even ten year high grade corporate bonds only yield 4%. After taxes that leaves very little [...]

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Simon Lack 2011-10-12 10:18:34 2011-10-12 10:18:34 The Tyranny of Low Rates

High Frequency Trading's Social Utility

October 10, 2011/[0 Comments](#)/in [The Hedge Fund Mirage](#) /by [Simon Lack](#)

The New York Times reported yesterday that regulators around the world are examining High Frequency Trading (HFT) with a view to curbing its influence over short term market moves. The use of computer algorithms to execute short term trading strategies has resulted in physical proximity to stock exchanges being valuable so as to reduce latency in the transmission [...]

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The Principal Agent Problem in Private Equity

October 6, 2011/[0 Comments](#)/in [Global Issues](#) /by [Simon Lack](#)

Peter Morris has written an interesting article noting the principal-agent problem as it relates to investors in private equity. Peter spent 25 years working in financial services and is the author of a report written for the Center for the Study of Financial Innovation (CSFI) called Private Equity, Public Loss? Peter and others have pointed [...]

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