

# Blog

## INVEST IN ENERGY INFRASTRUCTURE. BE PART OF AMERICA'S ENERGY REVOLUTION.

America's midstream energy infrastructure, the pipelines that move U.S. energy supplies to market is crucial as we strive for American Energy Independence.

[ETF Mutual Fund](#)

## Paulson's Paradox

October 12, 2011/[0 Comments](#)/in [The Hedge Fund Mirage](#) /by [Simon Lack](#)

My upcoming book *The Hedge Fund Mirage* explains how investors have not done nearly as well as the hedge fund managers to whom they have entrusted their capital. However, a handful of managers have genuinely created enormous wealth for their clients as well as themselves. Rick Sopher from Edmond de Rothschild Group did some research [...]

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2011-10-12 11:28:41 2011-10-12 11:28:41 Paulson's Paradox

## The Tyranny of Low Rates

October 12, 2011/[0 Comments](#)/in [Bonds Are Not Forever](#) /by [Simon Lack](#)

Ultra low interest rates may be the Fed's best bet at preventing the economy from sliding into another recession, but for savers they represent a stealthy attack on the real value of savings. Money market funds barely pay anything at all, and even ten year high grade corporate bonds only yield 4%. After taxes that leaves very little [...]

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## High Frequency Trading's Social Utility

October 10, 2011/[0 Comments](#)/in [The Hedge Fund Mirage](#) /by [Simon Lack](#)

The New York Times reported yesterday that regulators around the world are examining High Frequency Trading (HFT) with a view to curbing its influence over short term market moves. The use of computer algorithms to execute short term trading strategies has resulted in physical proximity to stock exchanges being valuable so as to reduce latency in the transmission [...]

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## The Principal Agent Problem in

# Private Equity

October 6, 2011/[0 Comments](#)/in [Global Issues](#) /by [Simon Lack](#)  
Peter Morris has written an interesting article noting the principal-agent problem as it relates to investors in private equity. Peter spent 25 years working in financial services and is the author of a report written for the Center for the Study of Financial Innovation (CSFI) called Private Equity, Public Loss? Peter and others have pointed [...]

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# Why Comstock Resources Has Fallen Too Far

October 6, 2011/[0 Comments](#)/in [Deep Value Equity](#) /by [Simon Lack](#)  
In sorting through the wreckage of the past quarter's bear market, I've spent some time reviewing Comstock Resources (CRK). We own CRK – we liked it at \$30 a share truth be told, although we did have the good sense to lighten up the position at those heady levels. CRK is a natural gas E&P name [...]

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